



ABN 81 312 903 793  
PO Box 852  
Eltham 3095

## FINANCIAL REPORT 2022

### Profit and Loss

2022	2021
\$2,579	(\$7,207)

### Revenue

Membership fees	\$29,825 *8.9% increase from 2021 -\$27,392
Christmas Function	\$312
Sausage Sizzles	\$662
Trivia Night	\$74
Australia's Biggest Morning Tea	\$311 Cancer Council
Footy Morning Tea	\$170 Donated to Eltham Junior FC.
United Petroleum rebate	\$100

### Total Expenses 2022

2022	2021
\$28,655 1.7% increase on 2021	\$28,185

### Rental expenses

Category	Variance		Comment
	2022	2021	
Overall Rental Expenses	\$15,657	\$8,880	Increased: <ul style="list-style-type: none"><li>• Membership</li><li>• Number of classes</li><li>• Cost of some venues</li><li>• Face to face classes</li></ul>
Pavilion	\$4,148	\$2,420	
Guide Hall	\$3,427	\$1,835	Increased usage in 2022
Montmorency UC	\$280	\$0	New venue in 2022
Eltham Court House	\$800	\$0	
Aligned Leisure	\$1,242	\$298	Equipment Hire
Allwood House	\$1602	\$0	New venue in 2022

### Advertising costs

Planning permits	\$1,240
Signage	\$528
Brochures	\$961

### Equipment purchases

2022 Total \$1,504		2021 Total \$14,635
• Computer accessories	\$513	
• Office chair	\$349	
• Phones	\$428	
• Miscellaneous	\$214	

### Sundry other expenses

Mobile phone	\$278
Defibrillator pads and battery	\$475
Plants for the Pavilion	\$170
Projector Lamp	\$275

## Grants and Donations

Many thanks to the following supporters of Nillumbik U3A	
Diamond Valley Railway	\$1,000
Miscellaneous	\$325
Miscellaneous	\$20
Total Donations \$1,345	
• Grant expense from 2020: \$525 (held over due to Covid)	

## GST Liability from 2021 finalised with ATO.

- After a long drawn out process, we have at last been de-registered for GST purposes. This was effective 30<sup>th</sup> June 2022.

## Notes

- 1.The Statement of Financial Position (Balance Sheet) as at the 31 December 2022: Total Equity / Members Funds (assets minus liabilities) totalled **\$63,343**.
- 2.The report shows these funds are held as current assets of **\$96,607** comprising Bank Account, Term Deposits and the Debit Card balance. Petty Cash was \$350.
3. As the accounts are prepared on an accrual bases, the following adjustments have been allowed for :  
\* Prepaid memberships for 2023 \$31,465  
\* Accrued Expenses \$678 (Advertising \$528, Function expenses \$150).
4. The net position showing Members' Funds of **\$63,343**, indicates that Nillumbik U3A has maintained its sound financial position.

## Thanks

- Thais Venn – Assistant Treasurer
- Victor Ailakis – Auditor
- U3A Committee
- U3A Members for their continued financial support

# NILLUMBIK U3A INC

81 312 903 793

## STATEMENT OF FINANCIAL PERFORMANCE

**For the year 1 January 2022 to 31 December 2022**

				Current Year	
				\$	\$
<b>Income</b>					
	Membership Fees - current year			8,650.00	
	Membership Fees - received prior year			21,175.00	
	<b>Total Membership Fees</b>				<b>29,825.00</b>
<b>Other Income</b>					
	<b>Fund Raising</b>				
	Christmas Function Income/Expenses			312.28	
	Sponsorship			-	
	Petrol Card			100.00	
	Events: Net of Income & Expenses			(1.84)	
	<b>Total Other Income</b>				<b>410.44</b>
<b>Total Income</b>					<b>30,235.44</b>
<b>Expenses</b>					
<b>Administration Expenses</b>					
	Cleaning Costs			-	
	Lanyard Costs			549.46	
	Postage Costs			226.00	
	Regulatory Lodgement Fees			-	
	Stationery & Office Supplies			1,177.44	
	Sundry Other Expenses			1,380.95	
	Telephone, Zoom & Internet Expenses			1,229.35	
	Zoom Refund Grant			-	4,563.20
<b>Course Costs</b>					
	Course Material Costs			560.26	
	Course Equipment Costs			1,074.23	
	Course Costs eg Refreshments			(194.53)	1,439.96
<b>Improvements - Building &amp; Furniture</b>					
	Accommodation Improvements				
	Accommodation Costs				
	Equipment & Furniture Purchases			1,504.05	1,504.05
<b>Marketing Costs</b>					
	Advertising/Marketing Costs			2,728.70	
	Function Costs			1,020.50	
	Web Hosting Costs			120.00	
	Welfare Considerations			301.77	4,170.97
<b>Membership &amp; Subscriptions</b>					
	Membership -U3A Network			1,320.00	
	Subscriptions			-	1,320.00

<b>Rental Expenses</b>					
	Rent - Council Operated Venues				
		Central Pavilion		4,147.50	
		Living & Learning -Diamond Creek		1,104.00	
		Living & Learning - Eltham		392.75	
		SC Diamond Creek		1,087.86	
		Old Court House		800.00	
		Hurstbridge Hub		108.00	7,640.11
	<b>Rent - Other Venues</b>				
		Aligned Leisure Centre		1,242.02	
		Allwood Neighborhood House		1,602.50	
		Eltham Bowling Club		-	
		Guide Hall		3,427.50	
		Eltham Lacrosse Club		340.00	
		Lower Eltham Cricket Club		-	
		Wattle Glen Tennis Club		1,125.00	
		Montmorency Community Church		280.00	8,017.02
<b>TOTAL EXPENSES</b>					28,655.31
<b>OPERATING PROFIT</b>					<b>1,580.13</b>
<b>OTHER INCOME</b>					
		Interest Received - Term Deposits		222.52	
		Grants & Donations		1,345.00	1,567.52
<b>TOTAL OTHER INCOME</b>					1,567.52
<b>OTHER EXPENSES</b>					
		Donations		-	
		Grants Expenditure		525.00	
		Bank Fees		43.72	568.72
<b>TOTAL OTHER EXPENSES</b>					568.72
<b>NET PROFIT/(LOSS)</b>					<b>2,578.93</b>

NILLUMBIK U3A INC				
81 312 903 793				
BALANCE SHEET AS AT		31.12.2022	Movement	31.12.2021
ASSETS		\$	\$	\$
	Bank Account - 135510063	35,471.82	4,747.12	30,724.70
	Term Deposit - 146069463	10,445.69	18.17	10,427.52
	Term Deposit - 157081449	50,125.84	204.35	49,921.49
	Debit Card x8011	213.97	(326.03)	540.00
	Petty Cash/Imprest Account	350.00	-	350.00
	Gift Cards	-	(400.00)	400.00
	Revenue Accrued	-	(236.08)	236.08
TOTAL ASSETS		96,607.32	4,007.53	92,599.79
LIABILITIES				
	Accrued Rent	-	(978.30)	978.30
	Sundry Creditor - ATO	-	(8,847.54)	8,847.54
	Accrued Expenses	678.00	678.00	-
	Art Group Funds	635.94	(199.06)	835.00
	DV Big Band Funds	485.50	485.50	-
	Prepaid Memberships 2023	31,465.00	10,290.00	21,175.00
TOTAL LIABILITIES		33,264.44	1,428.60	31,835.84
NET ASSETS		63,342.88	2,578.93	60,763.95
EQUITY				
	Retained Earnings	60,763.95		60,763.95
	Current Year Earnings	2,578.93	2,578.93	-
TOTAL EQUITY		63,342.88	2,578.93	60,763.95
		- 0.00	- 0.00	-